

Effective date | 1 July 2024

Fees & Charges

Deposit Accounts

Section A	Personal Fees & Charges
Section B	Business Fees & Charges
Section C	Other Fees & Charges
Section D	Government Fees & Charges
Section E	Additional notes
Section F	Handy tips on minimising fees

MyState Bank Limited (MyState Bank)
 ABN 89 067 729 195
 AFSL 240896
 Australian Credit Licence Number 240896
 A wholly owned subsidiary of MyState Limited
 ABN 26 133 623 962

This document forms part of the information you will require prior to opening a savings account, transaction account or term deposit account with MyState Bank.

The other documents you will require for these products are:

- » Terms & Conditions Deposit Accounts and Electronic Banking.
- » Interest Rates for Personal Deposit Accounts or Interest Rates for Business Deposit Accounts.
- » Terms and Conditions for Visa Debit Card (if applicable).

Please read the Target Market Determination for any product which you require at mystate.com.au

You should read all of these documents carefully and retain them for future reference. Copies of each of these documents are available from MyState Bank.

For Deposit Accounts not listed in this document, please refer to our *Fees and Charges No Longer Offered Deposit Accounts*.

Section A

Fees and Charges for Personal Deposit Accounts

The following table sets out the Monthly Account Fees and Transaction Fees that apply to our current personal deposit accounts.

	Glide	Access Assist	Basic	Offset	Bonus Saver	Special eSaver	Christmas ¹
Electronic transactions (completed by you)							
Transfers between your accounts	Free	Free	Free	Free	Free	Free	Free
Pay someone using BSB & account number	Free	Free	Free	Free	Free	Free	Free
Pay someone using PayID	Free	Free	Free	Free	N/A	Free	N/A
Purchases using Visa Debit card	Free	Free	Free	Free	N/A	N/A	N/A
BPAY [®]	Free	Free	Free	Free	N/A	Free	N/A
Direct debit	Free	Free	Free	Free	N/A	N/A	N/A
EFTPOS	Free	Free	Free	Free	N/A	N/A	N/A
ATM transactions	Free	Free	Free	Free	N/A	N/A	N/A
	You may be charged a fee by an ATM operator						
Bank@Post [™] Withdrawal fee ²	\$4.30	\$4.30	Free	\$4.30	N/A	N/A	N/A
Staff assisted transactions (completed by a Branch or Customer Care staff member)							
Cash withdrawals	Free	Free	Free	Free	Free	Free	Free
Transfers between your accounts	Free	Free	Free	Free	Free	Free	Free
Transfers to another MyState customer	Free	Free	Free	Free	Free	Free	Free
Other fees							
Monthly Account Fee - debited on the last calendar day of each month	Free	Free	Free	\$8.00	Free	Free	Free
Cheque Written Fee (per item)	N/A	\$1.00	N/A	\$1.00	N/A	N/A	N/A

¹ Early withdrawal penalty applies refer to Section C

² Bank@Post refer to Section C

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Section B

Fees and Charges for Business Deposit Accounts

Our business transaction accounts have a Monthly Account Fee which entitles you to a number of included transactions which are free. Where your account activity exceeds the number of available included transactions for any given month, excess transaction fees will be charged to the account on the last day of the month.

The following table sets out the Monthly Account Fees and Excess Transaction Fees that apply to our business deposit account.

	Everyday Business Account
Monthly Account Fee	\$6.00
Included transactions:	
Staff Assisted	10
Electronic	30
Excess Transaction Fee (per transaction)	
Staff Assisted	\$1.50
Electronic	\$0.15

The Monthly Account and Monthly Transaction Fees do not apply to our Business Online Saver Account.

Staff Assisted Transactions

You may be charged for staff assisted transactions. A staff assisted transaction is a transaction completed with staff by visiting our branch, through our Customer Care team, mail, or secure message and include:

- » cash withdrawals;
- » transfers from one of your accounts to another;
- » transfers to another MyState Bank customer;
- » exchanging a cheque for cash; and
- » a cash advance from your account transacted at another financial institution.

Electronic Transactions

Bank@Post

A deposit or withdrawal at Bank@Post Agency Banking in Australia. A separate fee may apply refer to Section C.

BPAY

A payment using BPAY Service.

Direct Credits

A deposit to an account including payroll, dividends, tax returns and transfers from other financial institutions.

Direct Debits

Automatic transaction authorised by you that allows transfer of money from your account to another using your BSB and account number.

EFTPOS

EFTPOS is a debit card payment system, allowing electronic payments (and cash withdrawals at same retail outlets) at the same point of sale by selecting the CHQ or SAV option.

MyState Bank Internet Banking and Phone Banking

Transfers to and from your account made using Internet Banking, Mobile Banking or Phone Banking.

Visa Debit

A Visa Debit Card transaction via Visa Merchant/EFTPOS Credit Option (includes Visa payWave transactions for payWave enabled cards and electronic devices).

Cheques

Cheques written	\$1.00 per item
Cheques deposited	\$0.60 per item

Exempt Transactions

The following transactions are excluded when calculating the number of transactions per month.

- » Internal electronic transfers between accounts held under the same customer number using Internet Banking, Phone Banking or at a MyState Bank branch ATM.
- » A bill payment request using the BPAY system.
- » An ATM withdrawal made (a direct ATM charge may be applied by the ATM owner at the time of the withdrawal).
- » A cash withdrawal or balance enquiry at a MyState Bank branch ATM.
- » A balance enquiry or cash withdrawal on an account conducted through any other ATM in Australia (a direct ATM charge may be applied by the ATM owner at the time of balance enquiry).
- » Government charges.
- » The transaction for presentation on your account of a MyState Bank Corporate Cheque (a separate fee will be charged for the issue of the cheque – see Section C).
- » The transaction for a periodical/scheduled payment established via Internet Banking (a fee may be charged for each occurrence not processed via internet Banking – see Section C).

Section C

Other Fees and Charges

The following fees and charges are in addition to monthly account and transaction fees detailed in Sections A and B. See Section E – Additional Notes for further explanatory information on our fees.

Bank@Post Withdrawal Fee

Per withdrawal \$4.30

This fee is debited on the last day of each month and is charged in addition to any electronic transaction fee which may apply.

Basic Account Exempt

BPAY Query Fee

This fee is charged when you request a trace of a BPAY transaction. \$15.00

Visa Debit Card Fees

Cash Advance

Over the counter or at an ATM overseas Nil

Cash advances overseas may incur Third Party charges.

Foreign Currency Conversion

Per transaction 3% of transaction amount

Visa International will convert all transactions made overseas on the Visa Debit Card into Australian dollars at the foreign exchange rate that applies on the day the transaction is processed by Visa International.

A conversion fee of 3% of the value of the transaction is payable (of which 2% is payable to Cuscal Limited, the principal member of Visa International under which we provide Visa Debit cards).

Transactions may not be processed to your account on the same day. To the extent permitted by law, you bear the risk of change in exchange rates in the intervening period.

Visa Overseas Emergency Cash Advance

Third Party charge \$175.00

Should Visa decline your application, a \$50.00 fee applies.

Transaction Verification Fee, Copy of Sales Voucher

Per transaction \$15.00

Charged when we are requested to investigate a transaction or a copy of the sales voucher is requested. The fee will not be charged if we find that the transaction is incorrect.

Bank/Performance Guarantees

1% of \$ amount guaranteed or minimum fee \$50.00

This fee is charged on establishment and half yearly thereafter.

Certificates Supplied

Certificates for audit purposes \$10.00

This fee is charged when a certified letter or statement is required.

Cheque Book Fee

Per 50 page Cheque Book issued \$5.00

Per 100 page Cheque Book issued \$10.00

Bank Cheque

Per item \$16.00

MyState Bank Corporate Cheque

Per item \$8.00

This fee applies when we draw a cheque from your account at your request.

This fee is debited on the last day of each month.

Stop Payment Corporate Cheque

Per item \$15.00

A request that payment not be made on a MyState Bank Corporate Cheque not yet presented. This request will only be accepted if the cheque has been lost or stolen. This fee will be charged when your request is received.

Custodial Services (No longer available for new lodgments)

Safe custody sealed packet – annual fee \$25.00

Dishonour and Rejection Fee

This fee will be debited to your account on the day of the dishonour or rejection. This fee is charged when any payment on your account is unable to be completed. This includes but not limited to:

Per Item dishonoured	Glide	Offset	Basic	Bonus Saver, Special eSaver, Christmas, Business Online Saver	Access Assist, Everyday Business
Direct Debit Dishonour	\$5.00	\$5.00	Exempt	\$0.00	\$5.00
Osko Fail	\$0.00	\$0.00	Exempt	\$0.00	\$0.00
BPAY Fail	\$0.00	\$0.00	Exempt	\$0.00	\$0.00
BPAY Reject	\$5.00	\$5.00	Exempt	\$0.00	\$5.00
Scheduled Payment (PP) Reject	\$0.00	\$0.00	Exempt	\$0.00	\$0.00
Cheque Dishonour (a cheque written against your account)	N/A	\$30.00	N/A	N/A	\$30.00

To avoid this fee, make sure you have enough funds in your account at all times.

Cheques Deposited and Dishonoured

Per item \$5.00

This fee is charged when a cheque, not your own, has been deposited in to your account and has been dishonoured by the other financial institution.

Basic Account Exempt

Enforcement Expenses

Arrears Fee \$30.00#

An arrears fee will be applied on the 7th and 14th day after a repayment is due and remains unpaid.

Default demand notices \$30.00

There may be other enforcement expenses that we may have to pay to Third Parties resulting from a breach of the account terms and conditions. These Third Party charges will be debited to your account.

#Glide Account per expense \$15.00

Overdrawn Fee

Per daily occurrence \$5.00
 Basic Account Exempt

Per daily occurrence, for any savings or transactions account (with or without an approved overdraft limit) where we honour a transaction that overdraws the account or exceeds the authorised overdraft limit.

To avoid this fee, make sure you have enough funds in your account at all times.

Stop Payment on Lost or Stolen Drafts

Per draft \$25.00
 Plus any Third Party charges that may apply.

Overdraft Fee

Personal Accounts please refer to Fees & Charges No Longer Offered accounts, Household & Personal Lending and your contract.

Business Accounts please refer to your contract.

Special Clearance of Cheques

Per item \$20.00
 Plus any Third Party fee that may apply.

Stop Payments

Per item \$30.00

A request that payment not be made on a cheque written by you, but not yet presented. This fee will be charged if the cheque is presented.

This fee also applies to direct debits, scheduled/periodical payments, transfer orders and BPAY future payments if we receive a request to stop payment on a drawing.

Swift & Electronic Funds Transfer (Outward) within Australia

Per item \$15.00

Transfer of Australian Dollars in Australia that on receipt becomes available to the recipient via SWIFT electronic payments.

Swift, Telegraphic & Electronic Transfer (Inward)

Per transfer \$7.50

SWIFT electronic payment or inward telegraphic transfer to us from another financial institution.

Voucher Retrieval Fee

Per Voucher Search \$15.00

Overdrawn Account Interest

Deposit accounts without overdraft arrangements must have a credit balance. We are under no obligation to honour cheques, or allow any withdrawal that would overdraw an account without an approved overdraft facility.

If we honour a cheque or debit which overdraws an account, the amount overdrawn (referred to as the credit provided) will attract debit interest charged to the account

on the last day of the calendar month. This interest which will be charged to your account as 'Overdraft Interest' is calculated on the daily closing debit balance using the current 'Unarranged Borrowing Rate' of 13.95% per annum.

Any credit provided is short term credit and must be repaid within 7 days of being provided.

In addition, Overdrawn Administration Fees will be applied (see Enforcement Expenses earlier in this Section).

Basic Account is exempt.

Foreign Exchange

Telegraphic Transfer (Inward)

Per transfer \$7.50

Applies when you receive a telegraphic transfer into your account from another party sent in a foreign currency. Fee is charged at the time the transfer is received.

Telegraphic Transfer Outward (foreign currency)

Per transfer \$30.00

Applies when you request us to make a telegraphic transfer to another party in a foreign currency. Fee is charged at the time the transfer is requested.

Telegraphic Transfer Outward (Australian dollars)

Per transfer \$45.00

Applies when you request us to make an overseas telegraphic transfer to another party in Australian dollars. Fee is charged at the time the transfer is requested. Not available to all countries.

Repurchase of Foreign Currency Documents

Per cheque, draft or other instrument \$10.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments up to AUD \$2,000 value. Fee is charged when the foreign currency documents are repurchased.

Repurchase of Foreign Currency Documents on a Collection Basis

Per cheque, draft or other instrument \$55.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments over AUD\$2,000 and/or requiring collection prior to payment. Fee is charged when funds are returned from the overseas bank and credited to your account.

Section D

Government Fees and Charges

Government Fees and Charges where applicable will be charged at the actual cost to us.

Section E

Additional notes

The fees and charges detailed in this booklet are our standard fees and charges. They will apply to the service provided to you unless you have a different arrangement with us.

Where we incur a Third Party fee in arranging a service or product these will be debited to your account. These fees

are not ascertainable at this time.

We may elect not to charge a fee, which we are otherwise entitled to charge under the terms and conditions of the account. Any failure by us to charge a fee will not constitute a waiver of that fee or the right to charge that fee in the future.

Lending fees are contained in *Fees and Charges for Household Lending* or *Fees and Charges for Business Lending* and are available on application.

Section F

Handy tips on minimising personal account fees

The following tips to minimise fees is general information and may not reflect your specific banking needs.

Check you have the right account(s)

Consider an Access Assist Account if you are 55 years or older.

Consider a Basic Account, if you have an Australian residential address and receive a:

- » Commonwealth Seniors Health Card;
- » Health Card;
- » DVA Health Card; or
- » Pensioner Concession Card.

Avoid ATMs which charge a fee

MyState Bank branch ATMs and the four major banks, do not charge for ATM transactions.

Some retailers also offer cash out with EFTPOS purchases no fee applies to these.

Keep track of your account balances (to avoid overdrawing your account or transactions rejecting).

Checking your account balances can be done at any time through our Mobile or Internet Banking.

*New Phone Banking registrations are no longer accepted.

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