Important Changes. Terms & Conditions Deposit Accounts & Electronic Banking

Effective 3 December 2025, MyState Bank is updating:

- Terms & Conditions Deposit Accounts & Electronic Banking

We have summarised the changes below.

Specific Terms & Conditions – Personal Savings and Transaction Accounts

Access Assist

This product will no longer be offered for new accounts from 3 December 2025. The specific terms & conditions applying to the product will be made available in the Terms & Conditions No Longer Offered Products document.

Christmas Account

This product has been retired. All references to the product have been removed.

Basic Account

We have removed the clause requiring proof of account eligibility.

Annual percentage rates

In the product table we have clarified interest rates are annual percentage rates.

Renumbering of sub sections and superscripts

Renumbering of sub sections & superscripts have occurred due to removal of retired and no longer offered products and provision for a new savings product.

Specific Terms & Conditions – Term Deposit Accounts

Annual percentage rates

In the product table we have clarified interest rates are annual percentage rates.

4.3 Interest penalty early withdrawal

This section has been replaced with:

Early withdrawal interest rate adjustment effective 1 September 2025 as previously notified.

General Banking Terms and Conditions

<u>5. Using your account - More than one to sign and Business Operation</u>

Online Banking for two or more to sign is now available on request.

10. Closing your account

Replaced

If we close your account we will, if appropriate, give you reasonable notice of this occurring. Fees for closing an account may apply.

With

If we close your account, we:

» Will, if appropriate, give you reasonable notice of the closure;

» May not give you reasonable notice when we need to manage a risk of fraud or financial crime, when there is a threat to life or property, or when we need to comply with a court order.

» Will, if appropriate, pay you the amount of the credit balance (for example where we have your payment account details); and

» May charge you an amount that is our reasonable estimate of the costs of closing your account.

16. Depositing cheques

Increased cheque clearance time from 3 to 7 days to 10 working days.

22. Transaction limits

Removed *after we make system changes*. Increased limit changes are now available in Online Banking.

Electronic Banking Terms and Conditions

1. Online Banking

Clarified where there is more than one to sign on an account, that each person must have a mobile telephone number.

Removed Business Internet Banking section which had been no longer offered.

11. Confirmation of Payee

This is now available.