

Target Market Determination

Term Deposit Shop Term Deposit Account

Product	Term Deposit Shop Term Deposit Account
Issuer	MyState Bank Ltd ABN 89 067 729 195 ACN 067 729 195 AFSL / ACL 240896
Date of TMD	30 April 2023
Target Market	<p>Description of target market</p> <p>The features of this product are likely to be consistent with the likely objectives, financial situation and needs of consumers who are aged 18 years or over and who:</p> <ul style="list-style-type: none"> • meet the eligibility criteria and; • have a deposit balance of \$5,000 or more to invest; and • wish to use an online platform to choose from a range of financial institutions to invest with; and • require fixed interest rate options to avoid fluctuations in interest rates; and • are in a position to invest their funds for a set term during which they will not require access their invested capital. <p>The product is suitable for a wide range of potential financial situations and life stages.</p> <p>The product is only available to Term Deposit Shop customers via the Term Deposit Shop online investment platform.</p> <p>Target market rationale</p> <p>The MyState Term Deposit Account available via Term Deposit Shop is a no fee, low risk product providing the certainty of a fixed return in investment for consumers who have a low risk appetite.</p> <p>The product is low risk because deposits of up to \$250,000 per customer are guaranteed by the Financial Claims Scheme (FCS).</p> <p>Description of product, including key attributes</p> <p>Access to funds</p> <ul style="list-style-type: none"> • 31 days' notice is required for withdrawal prior to the end of investment term <p>Options at end of investment term</p> <ul style="list-style-type: none"> • Rollover investment for the same term as the original term • Rollover investment for a different term than the original term • Provide Term Deposit Shop with instructions to redeem funds by transfer or cheque <p>Available terms</p> <ul style="list-style-type: none"> • Minimum 1 month; maximum 36 months

TMD Term Deposit Shop Term Deposit v1.3 effective 30 April 2023

This document is applicable to MyState Bank Limited (MyState Bank) ABN 89 067 729 195 AFSL/ACL 240896.
A wholly owned subsidiary of MyState Limited ABN 26 133 623 962

	<p>Fees</p> <ul style="list-style-type: none"> There are no fees for a MyState Term Deposit acquired via Term Deposit Shop <p>Interest</p> <ul style="list-style-type: none"> Interest is payable at maturity Interest rates generally vary by term If funds are withdrawn prior to the end of the investment term, interest penalties apply. <p><i>Classes of customers for whom the product may be unsuitable</i> This product may not be suitable for customers who:</p> <ul style="list-style-type: none"> have balances of less than \$5,000 to invest require at call access to their funds require regular interest instalments to be paid throughout the investment term are able to absorb higher risk in exchange for higher returns 								
<p>Distribution Conditions</p>	<table border="1" data-bbox="403 1066 1406 1272"> <thead> <tr> <th>Channel</th> <th>Conditions</th> </tr> </thead> <tbody> <tr> <td>Direct - online</td> <td>Available from the Term Deposit Shop online investment platform</td> </tr> <tr> <td>Direct – by phone</td> <td>Not available</td> </tr> <tr> <td>Direct – in branch</td> <td>Not available</td> </tr> </tbody> </table> <p><u>Distribution restrictions</u></p> <ul style="list-style-type: none"> Applicants must be 16 years of age or older. Non-Australian Citizens cannot apply for a Term Deposit Shop Term Deposit Account. 	Channel	Conditions	Direct - online	Available from the Term Deposit Shop online investment platform	Direct – by phone	Not available	Direct – in branch	Not available
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<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> A significant dealing of the product to customers outside the target market occurs; A significant number of customer complaints in relation to the product during the preceding 6 months; A material change to the product or the terms and conditions of the product occurs which may result in the target market no longer being appropriate; <p>e.g. the introduction of fees; a change in available terms; a change in interest penalties for early redemption;</p> <ul style="list-style-type: none"> A significant number of early redemption requests; Regulatory attention relating to the design or distribution of the product; Adverse media coverage relating to the design or distribution of the product. 								

Review Periods	<p>Last review date: 18 April 2023 Periodic reviews: every 2 years after the initial review</p>	
Distribution Reporting Requirements	<p>The following information must be provided to MyState by distributors who engage in retail product distribution conduct in relation to this product.</p> <p>Please send information to: DDOReporting@mystate.com.au</p>	
	Type of Information	Description
	Complaints	Reporting period
	Significant dealing(s)	<p>Number of complaints</p> <p>Every 6 months</p> <p>Date or date range of the significant dealing(s);</p> <p>Description of the significant dealing (e.g. why it is not consistent with the TMD);</p> <p>Why the dealing is significant;</p> <p>How the significant dealing was identified (e.g. complaint(s), review trigger);</p> <p>What steps, if any, have been or will be taken to address the significant dealing.</p> <p>The number of customers affected or potentially affected by the significant dealing.</p>
Account redemption requests	<p>Number of early redemption requests during the period as a percentage of new accounts opened during the period</p>	<p>Annually</p>