

# Target Market Determination

## Evans & Partners High Yield Cash Account

<b>Product</b>	Evans & Partners High Yield Cash Account
<b>Issuer</b>	MyState Bank Ltd ABN 89 067 729 195 ACN 067 729 195 AFSL / ACL 240896
<b>Date of TMD</b>	30 April 2023
<b>Target Market</b>	<p><b>Description of target market</b> The features of this product are likely to be consistent with the likely objectives, financial situation and needs of clients of Evans &amp; Partners who:</p> <ul style="list-style-type: none"> <li>• meet the eligibility criteria;</li> <li>• require a flexible savings account for cash holdings which has multiple online payment access methods;</li> <li>• require the ability to earn interest on deposits but with little to no risk of loss of capital; and</li> <li>• require access to their funds at call as required.</li> </ul> <p>The product is only available to clients of Evans &amp; Partners Pty Ltd. (ABN 85 125 338 785; AFSL 318 075).</p> <p><b>Target market rationale</b> The Evans &amp; Partners High Yield Account is an easy to use, flexible cash holding account with low fees which enables clients of Evans &amp; Partners to earn interest on their funds at the same time as having those funds at call.</p> <p>The product is low risk because deposits of up to \$250,000 per customer are guaranteed by the Financial Claims Scheme (FCS).</p> <p><b>Description of product, including key attributes</b> Access methods include:</p> <ul style="list-style-type: none"> <li>• Internet and mobile banking</li> <li>• BPAY, OSKO, periodical payments</li> </ul> <p>Access methods do not include:</p> <ul style="list-style-type: none"> <li>• Branch</li> <li>• Visa Debit Card (including Apple Pay, Google Pay, Samsung Pay, Fitbit Pay and Garmin Pay)</li> <li>• RediCARD</li> <li>• ATM</li> <li>• Bank@Post</li> </ul>

TMD Evans & Partners High Yield Cash Account v1.1 effective 30 April 2022

This document is applicable to MyState Bank Limited (MyState Bank) ABN 89 067 729 195 AFSL/ACL 240896.  
A wholly owned subsidiary of MyState Limited ABN 26 133 623 962

	<ul style="list-style-type: none"> <li>Cheque book</li> <li>Overseas transfers</li> </ul> <p>Fees</p> <ul style="list-style-type: none"> <li>nil monthly account keeping fee</li> <li>BPAY fee is applicable</li> <li>unlimited other free electronic payments successfully made</li> <li>fees apply if account becomes overdrawn</li> <li>fees may apply if transactions are dishonoured / rejected</li> </ul> <p>Interest</p> <ul style="list-style-type: none"> <li>Interest is calculated daily and paid monthly on the full account balance</li> </ul> <p><i>Classes of customers for whom the product may be unsuitable</i> This product may not suitable for customers who:</p> <ul style="list-style-type: none"> <li>are seeking a product in an asset class with higher risk and higher potential returns.</li> <li>require an interest rate for a set term.</li> <li>require ATM or card access to their account.</li> <li>require a chequing facility.</li> </ul>				
Distribution Conditions	<table border="1"> <thead> <tr> <th data-bbox="402 1205 683 1249">Channel</th> <th data-bbox="683 1205 1407 1249">Conditions</th> </tr> </thead> <tbody> <tr> <td data-bbox="402 1249 683 1294">Direct</td> <td data-bbox="683 1249 1407 1294">Available only through offices of Evans &amp; Partners Pty Ltd</td> </tr> </tbody> </table>	Channel	Conditions	Direct	Available only through offices of Evans & Partners Pty Ltd
Channel	Conditions				
Direct	Available only through offices of Evans & Partners Pty Ltd				
Review Triggers	<p>The review triggers that may reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>A significant dealing of the product to customers outside the target market occurs.</li> <li>A significant number of customer complaints are received in relation to the product during the preceding 6 months.</li> <li>A material change to the product or the terms and conditions of the product occurs which may result in the target market no longer being appropriate. e.g. a material increase in fees; a material change to withdrawal limits or transaction methods; a material reduction in interest rate</li> <li>There are a significant number of account closures;</li> <li>Regulatory attention relating to the design or distribution of the product;</li> <li>Adverse media coverage relating to the design or distribution of the product.</li> </ul>				
Review Periods	<p><b>Last review date:</b> 18 April 2023 <b>Periodic reviews:</b> every 2 years after the initial review</p>				



**Distribution Reporting Requirements**

The following information must be provided to MyState by distributors who engage in retail product distribution conduct in relation to this product.

Please send information to:

DDOReporting@mystate.com.au

Type of Information	Description	Reporting period
Complaints	Number of complaints	Every 6 months
Significant dealing(s)	<p>Date or date range of the significant dealing(s);</p> <p>Description of the significant dealing (e.g. why it is not consistent with the TMD);</p> <p>Why the dealing is significant;</p> <p>How the significant dealing was identified (e.g. complaint(s), review trigger);</p> <p>What steps, if any, have been or will be taken to address the significant dealing.</p> <p>The number of customers affected or potentially affected by the significant dealing.</p>	As soon as practicable, and in any case within 10 business days after becoming aware
Account closures	<p>Number of account closures during the period as a percentage of accounts.</p> <p>Number of account closures during the period compared with account openings.</p>	Annually