

# Target Market Determination

## Dixon High Yield Cash Account

<b>Product</b>	Dixon High Yield Cash Account
<b>Issuer</b>	MyState Bank Ltd ABN 89 067 729 195 ACN 067 729 195 AFSL / ACL 240896
<b>Date of TMD</b>	5 October 2021
<b>Target Market</b>	<p><b>Description of target market</b> The features of this product are likely to be consistent with the likely objectives, financial situation and needs of customers of Dixon Advisory who:</p> <ul style="list-style-type: none"> <li>• meet the eligibility criteria;</li> <li>• require a flexible savings account for cash holdings which has multiple online payment access methods;</li> <li>• require the ability to earn interest on deposits but with little to no risk of loss of capital; and</li> <li>• require access to their funds at call as required.</li> </ul> <p>The product is suitable for a wide range of potential financial situations and life stages.</p> <p><b>Target market rationale</b> The Dixon High Yield Account is an easy to use, flexible cash holding account with low fees which enables customers of Dixon Advisory to earn interest on their funds at the same time as having those funds at call.</p> <p>The product is low risk because deposits of up to \$250,000 per customer are guaranteed by the Financial Claims Scheme (FCS).</p> <p><b>Description of product, including key attributes</b> Access methods include:</p> <ul style="list-style-type: none"> <li>• Internet and mobile banking</li> <li>• BPAY, OSKO, periodical payments</li> </ul> <p>Access methods do not include:</p> <ul style="list-style-type: none"> <li>• Branch</li> <li>• Telephone Banking</li> <li>• Visa Debit Card (including Apple Pay, Google Pay, Samsung Pay, Fitbit Pay and Garmin Pay)</li> <li>• RediCARD</li> <li>• ATM</li> <li>• Bank@Post</li> </ul>

TMD Dixon High Yield Cash Account v1.0 effective 5 October 2021

This document is applicable to MyState Bank Limited (MyState Bank) ABN 89 067 729 195 AFSL/ACL 240896.  
A wholly owned subsidiary of MyState Limited ABN 26 133 623 962

	<ul style="list-style-type: none"> <li>Cheque book</li> <li>Overseas transfers</li> </ul> <p>Fees</p> <ul style="list-style-type: none"> <li>nil monthly account keeping fee</li> <li>BPAY fee is applicable</li> <li>unlimited other free electronic payments successfully made</li> <li>fees apply if account becomes overdrawn</li> <li>fees apply if transactions are dishonoured / rejected</li> </ul> <p>Interest</p> <ul style="list-style-type: none"> <li>Interest is calculated daily and paid monthly on the full account balance</li> </ul> <p><i>Classes of customers for whom the product may be unsuitable</i> This product may not suitable for customers who:</p> <ul style="list-style-type: none"> <li>are seeking a product in an asset class with higher risk and higher potential returns.</li> <li>require an interest rate for a set term.</li> <li>require ATM or card access to their account.</li> <li>require a chequing facility.</li> </ul>				
Distribution Conditions	<table border="1"> <thead> <tr> <th data-bbox="402 1205 683 1249">Channel</th> <th data-bbox="683 1205 1407 1249">Conditions</th> </tr> </thead> <tbody> <tr> <td data-bbox="402 1249 683 1294">Dixon Advisory</td> <td data-bbox="683 1249 1407 1294">By appointment only</td> </tr> </tbody> </table>	Channel	Conditions	Dixon Advisory	By appointment only
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Dixon Advisory	By appointment only				
Review Triggers	<p>The review triggers that may reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>A significant dealing of the product to customers outside the target market occurs.</li> <li>A significant number of customer complaints are received in relation to the product during the preceding 6 months.</li> <li>A material change to the product or the terms and conditions of the product occurs which may result in the target market no longer being appropriate. e.g. a material increase in fees; a material change to withdrawal limits or transaction methods; a material reduction in interest rate</li> <li>There are a significant number of account closures.</li> </ul>				
Review Periods	<p><b>First review date:</b> 5 October 2022 <b>Periodic reviews:</b> every 1 year after the initial and each subsequent review</p>				



<b>Distribution Reporting Requirements</b>	The following information must be provided to MyState by distributors who engage in retail product distribution conduct in relation to this product:		
	Type of Information	Description	Reporting period
	Complaints	Number of complaints	Every 6 months
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Account closures	Number of account closures during the period as a percentage of accounts.  Number of account closures during the period compared with account openings.	Annually	