

Important Changes to Terms & Conditions Deposit Accounts & Electronic Banking

We are making some changes to our Terms & Conditions from 1 January and 14 February 2022, which should be read in conjunction with the relevant Terms & Conditions dated 20 September 2021 available from mystate.com.au.

To help you understand the changes that may affect you, we've provided a summary of the key items below.

If you hold a term deposit or are seeking to acquire a new term deposit please consider the changes outlined below before acquiring or renewing your term deposit.

By continuing to operate your accounts with us, you agree to be bound by these Terms and Conditions. From 14 February 2022, a copy of the updated Terms & Conditions Deposit Accounts & Electronic Banking will be available from mystate.com.au

Changes to MyState Terms & Conditions Deposit Accounts & Electronic Banking dated 20 September 2021

Effective: 1 January 2022

Amendments

Product Specific Terms and Conditions

Section 2.9. Specific Terms and Conditions – Bonus Saver Account

Beem It transactions are not eligible for the purposes of determining bonus interest eligibility.

We have included Beem It transactions from your linked account as ineligible and will not count towards Bonus Interest.

Electronic Banking Terms & Conditions

Section 1. Online banking (Internet and mobile banking)

We have added a new paragraph;

Inappropriate use of online banking

You must not enter references in online banking payments that, in our opinion, include language which is:

- Inappropriate or insulting language;
- Defamatory or otherwise unlawful; and/or
- Harassing, abusive, intimidating or threatening, including any threats of physical violence or mental harm, to any other person.

If, in our opinion, you do not comply with this clause, we may suspend or terminate your use of online banking without giving you notice.

Effective: 14 February 2022

Amendments

Product Specific Terms and Conditions

Section 4. Specific Terms and Conditions – Term Deposit Accounts

We have introduced a 31 day notice period for the early withdrawal of term deposits before maturity date.

Before the term deposit table, we have added;

If you make a request to withdraw or transfer funds from your Term Deposit before the maturity date, a notice period applies. Should you have a need in the future to immediately withdraw or transfer funds from your term deposit, then other deposit products may be more suitable for you.

In the term deposit table, replace;

Withdrawal of deposits (or part thereof) prior to maturity is at the sole discretion of MyState Bank.

With

You may withdraw part or all funds prior to maturity, subject to you first providing us with a request no less than 31 calendar days' prior, unless financial hardship applies. An interest penalty will apply.^{4.3}

And added a new row;

If your Term Deposit has less than 31 calendar days remaining until its Maturity Date, the earliest you may access the funds is at the Maturity Date, unless financial hardship applies.

In explanatory note 4.3 we have added;

Should your 31 calendar days' notice period fall due on a weekend or Tasmanian public holiday it will be paid to you on the next business day.

Electronic Banking Terms & Conditions

The BPAY View service has been withdrawn and will no longer be provided.

Section 8. BPAY

Remove references to BPAY View

Section 9. BPAY View special terms and conditions

Delete the terms & conditions and replace with This service is no longer provided.

Effective : Mid 2022 and subject to confirmation

Amendments

Electronic Banking Terms & Conditions

New Section. PayTo

PayTo is a new, efficient way for payer customers to pre-authorise real-time payments from bank accounts. PayTo is being developed by NPP Australia (New Payments Platform) and the financial services industry and is planned to commence rolling out from mid-2022.

Once the service is available to you, our Electronic Banking Terms & Conditions will be updated with a revised effective date to incorporate the terms and conditions for PayTo. We will publish a notice on mystate.com.au to let you know when the service is available and the applicable terms and conditions relevant to the service.

Changes to MyState Terms & Conditions No Longer Offered Deposit Accounts & Electronic Banking dated 20 September 2021

Effective: 1 January 2022

Amendments

Electronic Banking Terms & Conditions

Section 1. Online banking (Internet and mobile banking)

We have added a new paragraph;

Inappropriate use of online banking

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- Inappropriate or insulting language;
- Defamatory or otherwise unlawful; and/or
- Harassing, abusive, intimidating or threatening, including any threats of physical violence or mental harm, to any other person.

If, in our opinion, you do not comply with this clause, we may suspend or terminate your use of online banking without giving you notice.

Effective: 14 February 2022

Electronic Banking Terms & Conditions

The BPAY View service has been withdrawn and will no longer be provided.

Section 8. BPAY

Remove references to BPAY View

Section 9. BPAY View special terms and conditions

Delete the terms & conditions and replace with This service is no longer provided.

Effective: Mid 2022

Amendments

Electronic Banking Terms & Conditions

New Section. PayTo

PayTo is a new, efficient way for payer customers to pre-authorise real-time payments from bank accounts. PayTo is being developed by NPP Australia (New Payments Platform) and the financial services industry and is planned to commence rolling out from mid 2022.

Once the service is available to you, our Electronic Banking Terms & Conditions will be updated with a revised effective date to incorporate the terms and conditions for PayTo. We will publish a notice on mystate.com.au to let you know when the service is available and the applicable terms and conditions relevant to the service.

Changes to MyState Terms & Conditions No Longer Offered Deposit Accounts & Electronic Banking (Formerly offered by The Rock) dated 20 September 2021

Effective: 1 January 2022

Amendments

Product Specific Terms and Conditions

Section 1. Application of these terms and conditions

Section 2. Specific Terms and Conditions – No Longer Offered Savings, Transaction and Term Deposit Accounts

Section 2.9 Specific Terms and Conditions – Youth Account

We have removed all references of the Youth Account, which was consolidated with the Glide Account on 6 December 2021.

Electronic Banking Terms & Conditions

Section 1. Online banking (Internet and mobile banking)

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- Harassing, abusive, intimidating or threatening, including any threats of physical violence or mental harm, to any other person.

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Effective: 14 February 2022

Amendments

Product Specific Terms and Conditions

Section 2.3. Specific Terms and Conditions – Term Deposit Accounts

We have introduced a 31 day notice period for the early withdrawal of term deposits before maturity date.

Replace

- Early redemption of a term deposit will incur an interest adjustment. Please refer to Fees and Charges Deposit Accounts (formerly offered by The Rock) for the early redemption adjustment rates.

With

- You may withdraw part or all funds prior to maturity, subject to you first providing us with a request no less than 31 calendar days' prior, unless financial hardship applies. Should your 31 calendar days' notice period fall due on a weekend or Tasmanian public holiday it will be paid to you on the next business day.
- If your Term Deposit has less than 31 calendar days remaining until its Maturity Date, the earliest you may

access the funds is at the Maturity Date, unless financial hardship applies.

- Early redemption of a term deposit will incur an interest adjustment. Please refer to Fees and Charges Deposit Accounts (formerly offered by The Rock) for the early redemption adjustment rates.
- Should you have a need in the future to immediately withdraw or transfer funds from your term deposit, then other deposit products may be more suitable for you.

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Section 8. BPAY

Remove references to BPAY View

Section 9. BPAY View special terms and conditions

Delete the terms & conditions and replace with This service is no longer provided.

Effective: Mid 2022

Amendments

Electronic Banking Terms & Conditions

New Section. PayTo

PayTo is a new, efficient way for payer customers to pre-authorise real-time payments from bank accounts. PayTo is being developed by NPP Australia (New Payments Platform) and the financial services industry and is planned to commence rolling out from mid-2022.

Once the service is available to you, our Electronic Banking Terms & Conditions will be updated with a revised effective date to incorporate the terms and conditions for PayTo. We will publish a notice on mystate.com.au to let you know when the service is available and the applicable terms and conditions relevant to the service.

Changes to Dixon High Yield Cash Account dated 20 September 2021

Effective: 1 January 2022

Amendments

Electronic Banking Terms & Conditions

Section 1. Online banking (Internet and mobile banking)

We have added a new paragraph;

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- Defamatory or otherwise unlawful; and/or
- Harassing, abusive, intimidating or threatening, including any threats of physical violence or mental harm, to any other person.

If, in our opinion, you do not comply with this clause, we may suspend or terminate your use of online banking without giving you notice.

Effective: 14 February 2022

Electronic Banking Terms & Conditions

The BPAY View service has been withdrawn and will no longer be provided.

Section 8. BPAY

Remove references to BPAY View

Section 9. BPAY View special terms and conditions

Delete the terms & conditions and replace with This service is no longer provided.