

# Important changes to Terms and Conditions Deposit Accounts & Electronic Banking

Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Terms and Conditions and Fees and Charges.

## Product Specific Terms and Conditions

Section 1 and section 2 we have removed from sale;

- Everyday account, Cash on Hand, Cash on Hand Investment accounts and Personal Overdraft facilities and;
- New registrations for Phone Banking are no longer available.

*If you have one of these accounts or services they will continue to operate however you may wish to consider another offered product that may be better suited for you.*

In section 2 we have removed some of the eligibility restrictions of the Access Assist accounts

*A customer who is 55 years or older may now apply for an Access Assist account.*

In section 2 we have removed the restriction of the number of Access Assist and Offset accounts that a customer may have.

*A customer may have more than one account, however eligibility criteria and fees & charges will apply for each account.*

In section 4 we have removed reference that the term deposit certificate forms part of the terms and conditions for the account.

*Term deposit certificates will still be issued to you as normal.*

In section 4 we have removed from sale quarterly interest payments on term deposits.

*We will contact you prior to maturity to discuss other products that may be better suited to you.*

## General Banking Terms and Conditions

Section 19 Sweep facility has been removed from sale and no new facilities will be accepted.

*If you have a Sweep facility it will continue to operate.*

Section 21 Transaction Limits. We have added a new section which outlines our standard transaction limits.

*We have not made any changes to your current limits.*

The Terms & Conditions No Longer Offered Deposit Accounts & Electronic Banking (including those formerly offered by The Rock) have also been updated to include the changes outlined above.

# Important changes to Terms and Conditions No Longer Offered Deposit Accounts & Electronic Banking

Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Terms and Conditions and Fees and Charges.

## Product Specific Terms and Conditions

In section 2 Specific Terms and Conditions – No longer offered Savings and Transaction Accounts we have added:

If you have a product that is no longer offered we may switch you to a similar product or you may take a full withdrawal from the product. However before doing this we will give you 60 days' notice in writing and provide a comparison of the old and new product features to assist you with your decision.

*If you hold a no longer offered product it will continue to operate as normal, until such time as we notify you and switch your product.*

In section 2, we have added the Everyday, Cash on Hand, Cash on Hand Investment accounts and Personal Overdraft.

*If you have one of these accounts or services they will continue to operate however you may wish to consider another offered product that may be better suited for you.*

In section 2.4 Youth Account we have added

If you have a product that is no longer offered we may switch you to a similar product or you may take a full withdrawal from the product. However before doing this we will give you 60 days' notice in writing and provide a comparison of the old and new product features to assist you with your decision.

*If you hold a no longer offered product it will continue to operate as normal, until such time as we notify you and switch your product.*

## General Banking Terms and Conditions

Section 19 Sweep facility has been removed from sale and no new facilities will be accepted.

*If you have a Sweep facility it will continue to operate.*

Section 21 Transaction Limits. We have added a new section which outlines our standard transaction limits.

*We have not made any changes to your current limits.*

# Important changes to Terms and Conditions No Longer Offered Deposit Accounts & Electronic Banking (Formally offered by The Rock)

Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Terms and Conditions and Fees and Charges.

## Product Specific Terms and Conditions

In section 2 Specific Terms and Conditions – No longer offered Savings, Transaction and Term Deposit Accounts we have added:

If you have a product that is no longer offered we may switch you to a similar product or you may take a full withdrawal from the product. However before doing this we will give you 60 days' notice in writing and provide a comparison of the old and new product features to assist you with your decision.

*If you hold a no longer offered product it will continue to operate as normal, until such time as we notify you and switch your product.*

In section 2.9 Youth Account we have replaced

Following the account holder's 18th birthday, we may switch your

account to an alternative offered product. If this happens we will give you at least 30 days notice in writing before the change takes effect. With:

If you have a product that is no longer offered we may switch you to a similar product or you may take a full withdrawal from the product.

However before doing this we will give you 60 days' notice in writing and provide a comparison of the old and new product features to assist you with your decision.

*If you hold a no longer offered product it will continue to operate as normal, until such time as we notify you and switch your product.*

### General Banking Terms and Conditions

Section 19 Sweep facility has been removed from sale and no new facilities will be accepted.

*If you have a Sweep facility it will continue to operate.*

Section 21 Transaction Limits. We have added a new section which outlines our standard transaction limits.

*We have not made any changes to your current limits.*

## Important changes to Fees & Charges Deposit Accounts

### Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Fees and Charges.

#### Section A

Fees and Charges for Personal Deposit Accounts

The product table has been updated to remove the Everyday, Cash on Hand and Cash on Hand Investment accounts which have been withdrawn from sale.

The explanation for Staff Assisted and Electronic transactions has been removed and we have added a table to show which transactions are free.

*Our offered products, apart from the Christmas account, have unlimited transactions, although an ATM operator may charge a fee for using their ATM. A transaction fee is applicable for making a Bank@Post withdrawal.*

The Monthly Account Fee exemption description has been removed.

*Our offered transaction and savings accounts, excluding the Offset account, do not have a monthly account fee.*

#### Section C

Periodical Scheduled Payment Alteration and Sweep Facility fees have been removed.

*Sweep facility has been removed from sale. If you have a Sweep facility it will continue to operate.*

### Effective 1 November 2021

MyState Bank will also decrease some fees and charges for offered products effective 1 November 2021. We will update the Fees & Charges Deposit Accounts schedule effective 1 November 2021 and publish the changes on [mystate.com.au](http://mystate.com.au) no later than 1 October 2021. If you have provided an email address we will drop you a note letting you know we have done this.

*Update or provide your email address so we can let you know.*

## Important changes to Fees & Charges No Longer Offered Deposit Accounts

### Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Fees and Charges.

#### Section A

Fees and Charges for Personal Deposit Accounts

The product table has been updated to include the Everyday, Cash on Hand and Cash on Hand Investment accounts which have been withdrawn from sale.

*If you hold a no longer offered product the fees and charges applicable to your account have not changed.*

#### Section C

Periodical Scheduled Payment Alteration and Sweep Facility fees have been removed.

*Sweep facility has been removed from sale. If you have a Sweep facility it will continue to operate.*

## Important changes to Fees & Charges No Longer Offered Deposit Accounts (Formally offered by The Rock)

### Effective 1 July 2021

To help you understand the changes that may affect you, we've provided a summary of the key changes below. By continuing to operate your accounts with us, you agree to be bound by these Fees and Charges.

#### Section A

Periodical Payment establishment and alteration fees have been removed.