

Fees & Charges

No Longer Offered

Deposit Accounts

Effective Date

22 December 2011

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MyState



MyState Financial Limited (MyState)
ABN 89 067 729 195 AFSL 240896
ACL Number 240896
A wholly owned subsidiary of MyState Limited
ABN 26 133 623 962

This document forms part of the disclosure information supporting MyState's range of No Longer Offered Deposit Accounts. These account are no longer on offer, however MyState will continue to support these account for existing account holders.

The other documents you will require for these products are:

- Terms and Conditions for No Longer Offered Deposit Accounts.
- Interest Rates for No Longer Offered Deposit Accounts.
- Terms and Conditions for Visa Debit Card (if applicable).
- Terms and Conditions for rediCARD and rediCARD PLUS (if applicable).

You should read all these documents carefully and retain them for future reference. Copies of each of these documents are available from MyState.

The Fees and Charges in this schedule are effective from 22 December 2011 and are subject to change.

About MyState

Fees & Charges for No Longer Offered Deposit Accounts

MyState's range of No Longer Offered Deposit accounts have customer-based fees, not product-based fees. If you have more than one account, the fees applying to each of those accounts will be charged to the Main or Lead Fee Account (referred to as the Lead Fee Account).

When some of the fees apply to accounts owned solely by a customer and some of the fees apply to accounts that are owned jointly with another customer(s), the Lead Fee Account may be charged for the transactions on the joint account and the first customer's sole account.

All transaction fees are charged to the Lead Fee Account on the last day of the month. Refer to Section E - Additional Notes for further details on how Lead Fee Accounts are determined and administered.

Section A

Personal Accounts

Monthly Transaction Fees

Monthly transaction fees are charged for transactions performed above the number of allowable free transactions per month. The number of allowable free transactions is calculated according to the average combined Savings Balances* and the outstanding balances of MyState Term Deposit and Loan* accounts as at the last day of each month.

Monthly Transaction Fees will be debited to your Lead Fee Account* on the last day of each month.

* See Section E - Additional Notes for an explanation of terms marked with an *.

Scale of Charges per Month per Customer

Combined Savings, Term Deposit and Loan Balances*	Number of Allowable Free Transactions per Month#	Excess Transactions fee per item
\$0.00-\$99.99	1 Staff Assisted 4 Self Service	\$2.75 \$0.85
\$100.00-\$1,999.99	1 Staff Assisted 6 Self Service	\$2.75 \$0.85
\$2,000.00-\$9,999.99	1 Staff Assisted 12 Self Service	\$2.75 \$0.85
\$10,000.00-\$49,999.99	2 Staff Assisted 18 Self Service	\$2.75 \$0.85
\$50,000.00+	Unlimited	Nil

The allocation does not include Fees and Charges itemised in Section C - Other Fees and Charges.

Staff Assisted Transactions

- A cash withdrawal or a transfer from one account to another made over the counter at a MyState Branch, through the Service Centre or via a mail or facsimile request including cheques written by you that are cashed by you or another person in a MyState Branch.
- A cash advance from your MyState account transacted at another financial institution.

Self Service Transactions

ATM transactions

- A withdrawal or a transfer from one account to another at an ATM in Australia.

Bank@Post™

- A deposit or withdrawal at Bank@Post Agency Banking in Australia.

Note that for Bank@Post withdrawals, an additional \$2.50 fee will apply. See Bank@Post Withdrawal Fee in Section C - Other Fees and Charges.

Cheques written

- A customer cheque withdrawal (not a MyState Corporate Cheque).

Direct Debits

- A withdrawal from an account using the direct debit system.

EFTPOS

- A cash withdrawal or purchase made via EFTPOS.

Exempted Transactions

The following transactions are excluded when calculating the number of transactions per month.

- MyState Phone and Internet Banking transactions, including:
 - A transfer from one account to another.
 - A bill payment request using the BPAY® system.
- A deposit through the direct entry system, including payroll, dividends, tax returns and transfers from other financial institutions.
- A cash or cheque deposit to your account.
- A balance enquiry on an account conducted through an ATM in Australia (note a direct ATM charge may be applied by the ATM owner at the time of balance enquiry should the balance enquiry be made at an ATM which is not part of the rediATM, nab or BOQ network).
- A Visa Debit Card transaction via Visa Merchant / EFTPOS Credit Option (includes Visa payWave transactions for payWave enabled cards).
- Government charges.
- The transaction for presentation on your account of a MyState Corporate Cheque (note a separate fee will be charged for the issue of the cheque - see Section C - Other Fees and Charges).

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- The transaction for a periodical payment established via Internet Banking. (A fee may be charged for each occurrence not processed via Internet Banking - see Section C - Other Fees and Charges).
- Transfers between MyState accounts that are set up on a permanent authority.

Section B

Business Accounts

Monthly Transaction Fees

Monthly transaction fees are charged for transactions performed above the number of allowable free transactions per month. The number of allowable free transactions is calculated according to the average combined Savings Balances* and the outstanding balances of MyState Term Deposit and Loan* accounts as at the last working day of each month.

Monthly Transaction Fees will be debited to your Lead Fee Account* on the last working day of each month.

*See Section E - Additional Notes for an explanation of terms marked with an *.

Scale of Charges per Month per Customer

Combined Savings*, Term Deposits and Loan Balances*	Number of Allowable Free Transactions per Month [#]	Excess Transactions fee per item
\$0.00-\$24,999.99	1 Staff Assisted 3 Self Service	\$1.50 \$0.60
\$25,000.00-\$149,999.99	3 Staff Assisted 10 Self Service	\$1.50 \$0.60
\$150,000.00	5 Staff Assisted 15 Self Service	\$1.50 \$0.60

[#]The allocation does not include Fees and Charges itemised in Section C - Other Fees and Charges.

Collection fee on cheques deposited (per cheque) \$0.60

Account Keeping Fee (per month) \$4.00

The Account Keeping Fee will not be charged if the average combined Savings* and the outstanding Term Deposit and MyState Loan balances* is greater than \$24,999.99 as at the last working day of each month.

Staff Assisted Transactions

- Any withdrawal or deposit (including cash or cheques) or a transfer from one account to another, made over the counter, through the Service Centre or via a mail or facsimile request at a MyState Branch, including cheques written by you that are cashed by you or another person in a MyState Branch.
- A cash advance from your MyState account transacted at another financial institution.

Self Service Transactions

ATM transactions

- A withdrawal or a transfer from one account to another at an ATM in Australia.

Bank@Post

- A deposit or withdrawal at Bank@Post Agency Banking in Australia.

Note that for Bank@Post withdrawals, an additional \$2.50 fee will apply. See Bank@Post Withdrawal Fee in Section C - Other Fees and Charges.

Cheques written

- A customer cheque withdrawal (not a MyState Corporate Cheque).

Direct Debits

- A withdrawal from an account using the direct debit system.

EFTPOS

- A cash withdrawal or purchase made via EFTPOS.

Exempted Transactions

The following transactions are not included when calculating the number of transactions per month.

- MyState Phone and Internet Banking transactions, including:
 - A transfer from one account to another.
 - A bill payment request using the BPAY system.
- A deposit through the direct entry system, including payroll, dividends, tax returns and transfers from other financial institutions.
- A balance enquiry on an account conducted through an ATM in Australia (note a direct ATM charge may be applied by the ATM owner at the time of balance enquiry should the balance enquiry be made at an ATM which is not part of the rediATM, nab or BOQ network).

- A Visa Debit transaction via Visa Merchant / EFTPOS Credit Option (includes Visa payWave transactions for payWave enabled cards).
- Government charges.
- The transaction for presentation on your account of a MyState Corporate Cheque (note a separate fee will be charged for the issue of the cheque - see Section C - Other Fees and Charges).
- The transaction for a periodical payment established via Internet Banking (A fee may be charged for each occurrence not processed via Internet Banking - see Section C - Other Fees and Charges).
- Transfers between MyState accounts that are set up on a permanent authority.

Section C

Other Fees and Charges

The following fees and charges are in addition to transaction fees detailed in Sections A and B. Where stated some fees will be charged on the last day of the month to your Lead Fee Account*.

See Section E - Additional Notes for an explanation of terms marked with an *.

Bank@Post Withdrawal Fee

Per withdrawal \$2.50

This fee is debited on the last day of each month.

This fee is charged in addition to any Self Service transaction fee which may apply.

BPAY Query Fee

This fee is charged when you request a trace of a BPAY transaction. \$15.00

Visa Debit Card Fees

Cash Advance

Over the counter or at an ATM overseas \$5.00

This fee is debited on the last day of each month. Cash advances overseas will incur additional Third Party charges.

Visa Overseas Emergency Cash Advance

Third Party charge \$175.00

Should Visa decline your application, a \$50.00 fee applies.

Foreign currency conversion

Per transaction 3% of transaction amount

Visa International will convert all transactions made overseas on the Visa Debit Card into Australian dollars at the foreign exchange rate that applies on the day the transaction is processed by Visa International.

A conversion fee of 3% of the value of the transaction is payable (of which 2% is payable to Cuscal Limited, the principal member of Visa International under which MyState provides Visa Debit Cards).

Transactions may not be processed to your Linked Account on the same day. To the extent permitted by law, you bear the risk of a change in exchange rates in the intervening period.

Emergency Card Replacement Overseas

Third Party charge \$175.00

Should Visa decline your application, a \$50.00 fee applies.

Card Replacement Fee

Within Australia \$10.00

Applicable for the replacement of a MyState Visa Debit Card except if:

- The card is faulty at time of issue and returned to MyState; or
- The card is stolen and a copy of a police report is provided.

Declined Transaction Fee

Per decline due to insufficient cleared funds being available \$0.50

To avoid this fee, check your balance before you attempt to withdraw funds.

Transaction Verification Fee

Per transaction \$15.00

Charged when MyState is requested to investigate a transaction. The fee will not be charged if MyState finds that the transaction is incorrect.

Copies of Sales Vouchers on Visa Purchases

If a copy is required \$15.00

rediCARD and rediCARD PLUS Fees

Card Replacement Fee \$10.00

Applicable for the replacement of a MyState rediCARD or rediCARD PLUS except if:

- The card is faulty at time of issue and returned to MyState; or
- The card is stolen and a copy of a police report is provided.

Declined Transaction Fee

Per decline due to insufficient cleared funds being available \$0.50

To avoid this fee, check your balance before you attempt to withdraw funds.

Foreign Currency Conversion

Per transaction 2% of transaction amount

Visa International will convert all transactions made overseas on rediCARD PLUS into Australian dollars at the foreign exchange rate that applies on the day the transaction is processed by Visa International.

A conversion fee of 2% of the value of the transaction is payable to Cuscal Limited, the principal member of Visa International under which MyState can provide you with the overseas functionality of your rediCARD PLUS.

Transactions may not be processed to your Linked Account on the same day. To the extent permitted by law, you bear the risk of a change in exchange rates in the intervening period.

Transaction Verification Fee

Per transaction \$15.00

Charged when MyState is requested to investigate a transaction. The fee will not be charged if MyState finds that the transaction is incorrect.

Copies of Sales Vouchers on EFTPOS purchases

If a copy is required \$15.00

Bank Cheque

Per item \$10.00

Bank/Performance Guarantees

1% of \$ amount guaranteed or minimum fee \$50.00

This fee is charged on establishment and half yearly thereafter.

Cash Handling Fee

Deposits and withdrawals \$3,000.00 and above per transaction \$10.00

Certificates Supplied

Certificate of account balance \$15.00

Certificate of interest paid or received \$15.00

Other certificates for audit or other purposes \$30.00

These fees are charged when a certified letter or statement is required

Cheque Book Fee

Per 50 form Cheque Book issued \$5.00

Per 100 form Cheque Book issued \$10.00

Additional Book \$5.00

Cheque Withdrawal (MyState Corporate Cheque)

Per item \$8.00

This fee applies to cheques you request we draw for you, including over the counter, through the Service Centre or via a mail or facsimile request.

This fee is debited on the last day of each month.

Stop Payment Corporate Cheque

Per item \$30.00

A request that payment not be made on a MyState Corporate Cheque not yet presented. This request will only be accepted if the cheque has been lost or stolen. This fee will be charged when your request is received.

Custodial Services

(No longer available for new lodgments)

Safe custody sealed packet - annual fee \$25.00

Dishonour and Rejection Fee

Per item dishonoured \$30.00

This fee will be debited to your account on the day of the dishonour or rejection. This fee is charged when any payment on your account, whether customer cheque, periodical payment, transfer order, account transfer, direct debit or BPAY cannot be processed or is dishonoured.

To avoid this fee, make sure you have enough funds in your account at all times.

External Internet Banking Transfer Rejection Fee

Per item rejected \$16.50

This fee will be debited to your account on the day of receipt of notification of the rejection. This fee is charged when any Internet Banking payment from your account to another financial institution is rejected and returned to MyState.

Customers should note that the account name does not form part of the payment instructions and that the name will be disregarded in making the payment and that MyState and the receiving party's financial institution may rely solely on the account number.

To avoid this fee, ensure the BSB, account number and name of the account to which you are sending funds to are all correct.

Cheques Deposited and Dishonoured

Per item \$20.00

This fee is charged when a cheque that is not drawn on your MyState account is deposited into your account and is dishonoured.

Representation and Collection of Dishonoured Cheques

Per item \$15.00

This fee is charged for each cheque that is not drawn on your MyState account, which had previously been deposited into your account and dishonoured due to lack of funds is presented again on a collection basis.

Enforcement Expenses

Arrears letter \$30.00

Overdrawn default letter \$30.00*

Other default notices \$30.00

Demand notices \$30.00

*Per daily occurrence, for any savings account (with or without an approved overdraft limit) where MyState honours a drawing that overdraws the account or *exceeds the authorised overdraft limit*. This fee is debited on the last day of each month.

There may be other enforcement expenses that MyState may have to pay to Third Parties resulting from a breach of the account terms and conditions. These Third Party charges will be debited to your account.

To avoid this fee, make sure you have enough funds in your account at all times.

Inactive Accounts

Per month \$2.00

For any savings account on which you have not transacted for at least 12 months.

To avoid this fee, call the Service Centre to close any account you no longer use.

Dormant Customer – prior to 09/09/00

Per annum \$12.00

Lottery Claims

Per claim Cost of Registered Mail

Stop Payment on Lost or Stolen Drafts

Per draft \$25.00

Plus any Third Party charges that may apply.

Periodical Payments (Staff Assisted)

To non-MyState accounts per occurrence \$7.00*

*A periodical payment is a recurring payment to another account.

A periodical payment arranged through Internet Banking (where available) is exempt from this fee.

A periodical payment to a MyState Loan account arranged through MyState is also exempt from this fee.

Permanent Payment Alteration to Authority

Per occurrence \$2.00

This fee is debited on the last day of each month.

Permanent Payment Authority refers to periodical payment, transfer order, account transfer to another institution, direct debit, direct credit (including payroll) and debit distribution instructions. Alterations must be advised at least three days before the payment is made.

Alterations to permanent payment authorities arranged via Internet Banking (where available) are exempt from this fee.

Special Clearance of Cheques

Per item \$20.00

Plus any Third Party fee that may apply.

Statements

Replacement (3 days notice required)

Per page \$5.00

Exact replica of original statement.

Transaction listing

Per page \$2.00

A transaction listing is not a statement and provides basic transaction details only.

Stop Payments

Per item \$30.00

A request that payment not be made on a MyState customer cheque not yet presented. This fee will be charged if the cheque is presented. This fee also applies to direct debits, periodical payments, transfer orders and BPAY future payments if MyState receives a request to stop payment on a drawing.

Sweep Facility

Establishment of facility	\$15.00
Alteration to facility per request	\$5.00

Sweep facilities are not available on all accounts.

Electronic Funds Transfer (Outward) within Australia

Per item	\$15.00
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Transfer of Australian Dollars in Australia that on receipt becomes available to the recipient via SWIFT electronic payments.

Telegraphic and Electronic Transfer (Inward)

Per item	\$7.50
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SWIFT electronic payment or inward telegraphic transfer to MyState in Australia Dollars from another financial institution.

Contractual Set Off

MyState Generated Transfer of Funds from one account to another	\$10.00
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This is charged when you overdraw your account without a formal overdraft limit. If you have funds available in another account with MyState we may transfer funds to clear your overdrawn balance.

To avoid this fee, make sure you have enough funds in your account at all times.

Voucher Retrieval Fee

Per Voucher Search	\$15.00
Copy per Voucher (plus Voucher Search Fee)	\$2.00

Overdrawn Account Interest

Deposit accounts without overdraft arrangements must have a credit balance. MyState is under no obligation to honour cheques, or allow any withdrawal that would overdraw an account without an approved overdraft facility.

If MyState honours a cheque or debit which overdraws an account, the amount overdrawn (referred to as the credit provided) will attract debit interest charged to the account on the last day of the calendar month. This interest, which will be charged to your account as 'Overdraft Interest', is calculated on the daily closing debit balance using the 'Unarranged Borrowing Rate'. Please refer to the *Interest*

Rates for Household and Personal Lending for the current 'Unarranged Borrowing Rate'.

Any credit provided is short term credit and must be repaid within 7 days of being provided.

In addition, Overdrawn Default Letter Expenses will be applied (see Enforcement Expenses).

Internet Banking Second Factor Authentication Fees

Issue of security token device*	\$25.00
Monthly service fee#	\$5.50
Subsequent / Replacement security token device	\$25.00

* This fee is waived for the first 2 security devices issued e.g. to joint account holders. 3rd and subsequent devices will incur this fee.

Fee applies to business customers only and will be waived for the first 2 security token devices or software issued. The 3rd and subsequent devices or software will incur this fee.

Foreign Exchange - Mastercard

Cash Passport Card Issue

1.1% per initial load amount, minimum charge	\$15.00
1.0% per re-load amount	no minimum applies

Applies when you purchase or reload a prepaid PIN protected travel money card. Fee is charged when the card is purchased or reloaded.

Cash Passport Card Repurchase Charge

Per card	\$10.00
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Applies when you withdraw the remaining funds from a Cash Passport card at any MyState Branch. Charge is deducted from the remaining card balance when the card is repurchased.

Foreign Exchange - Travelex

Foreign Draft / Cheque

Per draft	\$20.00
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Applies when you request a cheque made out to an overseas payee in a foreign currency. Fee is charged when the draft is issued.

Foreign Currency Note Purchase

1.1% of total value of notes.	minimum charge \$15.00
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Applies when you purchase foreign currency notes. Fee is charged at the time of the transaction. Note, MyState does not offer a foreign currency note repurchase service.

Telegraphic Transfer Outbound (foreign currency)

Per transfer \$30.00

Applies when you request us to make a telegraphic transfer to another party in a foreign currency. Fee is charged at the time the transfer is requested.

Telegraphic transfer outbound (Australian dollars)

Per transfer \$45.00

Applies when you request us to make an overseas telegraphic transfer to another party in Australian dollars. Fee is charged at the time the transfer is requested. Not available to all countries.

Repurchase of Foreign Currency Documents

Per cheque, draft or other instrument \$10.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments up to AUD \$5,000 value.

Fee is charged when the foreign currency documents are repurchased.

Repurchase of Foreign Currency Documents on a Collection Basis

Per cheque, draft or other instrument \$55.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments over AUD \$5,000 and/or requiring collection prior to payment. Fee is charged when funds are returned from the overseas bank and credited to your account.

Customers should refer to Travelex brochures for details of any additional transaction fees charged directly by Travelex and the conditions of use relating to an acquired Travelex product.

Section D

Government Fees and Charges

Government Fees and Charges where applicable will be charged at the actual cost to MyState.

Section E

Additional Notes

Average Combined Balances – Savings account balances

Savings account balances at the end of each day will be added up and then divided by number of days in the month, regardless of the positive or negative value of the account balance. Unused overdraft funds will not be taken into consideration.

Combined Balances – Loan and Term Deposit account balances

Loan and Term Deposit account balances are not averaged. The balance outstanding on the last day of the month is used in the calculation.

If a customer pays out a loan or redeems an investment during the month (including the last day of the month) they will not receive any recognition for the previous days where a balance has existed. Conversely, if a loan or investment is taken out during the month (including the last day of the month) then this new balance will be taken into consideration for the calculation.

Excess Transactions

Additional transactions conducted during the month above the Number of Allowable Free Transactions for the Customer's Combined Savings, Term Deposit and Loan account balances.

Lead Fee (or Main) Account

Any MyState fees debited to your account on the last day of the month will be debited to your main or lead account (referred to as Lead Fee Account). Business and Personal Customer accounts cannot be linked for fee charging and assessment purposes.

A Personal Account and a Business Account are not permitted on the one customer number.

Determining Your Lead Fee Account

For MyState customers who have sole and joint accounts, the first customer's sole account will be the Lead Fee Account unless alternative instructions are received.

In all other instances MyState will determine your Lead Fee Account unless alternative instructions are received.

Other notes

The fees and charges detailed in this brochure are MyState's standard fees and charges. They will apply to the service provided to you unless you have a different arrangement with MyState.

Where MyState incurs a Third Party fee in arranging a service or product these will be debited to your account. These fees are not ascertainable at this time.

Section F

Tips on Minimising Fees

Under this fee model, we aim to reward customer loyalty by offering more free transactions the higher your overall balances are with us. Should for example you take out a home loan with MyState or invest in a Term Deposit, then in many instances this will result in a higher number of free transactions. If your overall combined account balances exceed \$50,000.00 then all defined Staff Assisted and Self Service transactions are free.

Also, by carefully managing your finances you will be able to minimise fees.

Here are a few extra easy tips:

- Manage your money through MyState Internet Banking and Phone Banking - these are free transactions.
For example, pay your bills such as your electricity account, telephone account, general and medical insurance premiums using MyState Internet Banking or Phone Banking.
- When paying for purchases with your Visa Debit Card, and if prompted to select an account, select the credit option. Credit transactions will not count as a Self-Service transaction within this fee model and are free. (For Visa Debit Cards which are payWave enabled, note that payWave transactions are free).
- Avoid Visa cash advances through other financial institutions and Australia Post's Bank@Post service, as they attract a much higher fee.
- When paying for purchases with EFTPOS (by selecting the savings or cheque option) with your MyState RediCARD, RediCARD PLUS or Visa Debit Card, withdraw cash at the same time. This way you only make one withdrawal.
- Try to avoid making small, frequent cash withdrawals to reduce the number of transactions you make each month.
- When making a balance enquiry or withdrawing cash at an ATM, use the rediATM, nab or BOQ ATM network to avoid paying a direct ATM charge to the ATM owner / operator.
- Consider combining an Access Account with an Online Savings Account to minimise fees and maximise interest. (Please read all product information before acquiring any product to make sure it is right for you).

How to contact MyState

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