

Fees & Charges

Business Deposit Accounts

Effective Date
17 February 2012

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& Transaction Fees

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MyState Business Banking and MyState Agribusiness are registered business names of MyState Financial Limited (MyState)
ABN 89 067 729 195
AFSL 240896
Australian Credit Licence Number 240896
A wholly owned subsidiary of MyState Limited
ABN 26 133 623 962

This document forms part of the information you will require prior to opening a Business Deposit Account (Savings, Transaction or Term Deposit Account) or related Payment Product with MyState.

The other documents you will require for these products are:

- Terms and Conditions for Business Deposit Accounts.
- Interest Rates for Business Deposit Accounts.
- Terms and Conditions for Visa Debit Card (if applicable).

You should read all these documents carefully and retain them for future reference. Copies of each of these documents are available from MyState.

The Fees and Charges in this schedule are effective from 17 February 2012 and are subject to change.

About MyState Business Banking and MyState Agribusiness

Fees and Charges for Business Deposit Accounts

This booklet details the fees and charges applicable to the transaction and savings accounts offered by MyState Business Banking and MyState Agribusiness. Account types are summarised in the table below.

Account Types	MyState Business Banking	MyState Agribusiness
Transaction Account (Everyday)	Everyday Business Account	Everyday Agribusiness Account
Transaction Account (Premium)	Premium Business Account	Premium Agribusiness Account
Savings Account (Online)	Business Online Saver	Agribusiness Online Saver

- Transaction Fees for the Everyday Business Account, Everyday Agribusiness Account, Premium Business Account and Premium Agribusiness Account are calculated and charged to the account on the last day of the month.
- The Monthly Account Keeping Fee for the Everyday Business Account, Everyday Agribusiness Account, Premium Business Account and Premium Agribusiness Account is charged to the account on the last day of the month.
- The Everyday Business Account, Everyday Agribusiness Account, Premium Business Account and Premium Agribusiness Account are product-based fee charging accounts. Monthly Account Keeping and Transaction Fees are charged to each individual account on the last day of each month. They do not form part of MyState's customer-based fee model for personal and no longer offered products.
- The Business Online Saver Account and Agribusiness Online Saver Account are exempt from Transaction Fees and Monthly 'Account Keeping' Fees.

Section A

Monthly Account Keeping & Transaction Fees

The Business Transaction Accounts offered by MyState Business Banking and MyState Agribusiness have a Monthly Account Keeping Fee which entitles the account holder to a number of included transactions which are free. Where your account activity exceeds the number of available included transactions for any given month, excess transaction fees will be charged to the account.

Scale of Fees per Month per Account

	Everyday Business Account and Everyday Agribusiness Account	Premium Business Account and Premium Agribusiness Account
Monthly Account Keeping Fee	\$6.00	\$12.00
Included Transactions:		
Assisted	10	20
Electronic	30	70
Excess Transaction Fee (per transaction)		
Assisted	\$1.50	\$1.50
Electronic	\$0.15	\$0.15

The Monthly Account Keeping and Monthly Transaction Fees do not apply to the Business Online Saver or Agribusiness Online Saver Accounts.

Assisted Transactions

- Any cash withdrawal or deposit including cheques written by you that are cashed by you or another person or a transfer from one account to another, made over the counter at a MyState Branch, through the Service Centre or via a mail or facsimile request. Note: Cheques written to third parties do not count as an Assisted Transaction.

- Any cheque deposit made over the counter or using a Cheque Deposit Box at a MyState Branch, or any cheque mailed to MyState for deposit to your account. Multiple Cheques deposited in the one transaction will only count as one Assisted Transaction. Note: A separate fee applies for each Cheque deposited (see 'Cheques' section below).
- A cash advance from your MyState account transacted at another financial institution.

Electronic Transactions

ATM transactions

- A withdrawal at a rediATM, nab or BOQ ATM in Australia.

Bank@Post™

- A deposit or withdrawal at Bank@Post Agency Banking in Australia.

If the withdrawal is a Bank@Post withdrawal, an additional \$2.50 fee will apply. See Bank@Post Withdrawal Fee in Section B - Other Fees and Charges.

Direct Credits

- A deposit to an account using the direct credit system.

Direct Debits

- A withdrawal from an account using the direct debit system.

EFTPOS

- A cash withdrawal or purchase made via EFTPOS.

Internet Banking and Phone Banking

- External transfers to and from your account made using Internet Banking or Phone Banking where the other account is not held under the same customer number.

Visa Debit

- A Visa Debit Card transaction via Visa Merchant/EFTPOS Credit Option (includes Visa payWave transactions for payWave enabled cards).

Cheques

Cheques written	\$0.60 per item
Cheques deposited	\$0.60 per item

Bank@Post™ and its device marks are trademarks (registered or otherwise) of the Australian Postal Corporation.

Exempted Transactions

The following transactions are excluded when calculating the number of transactions per month.

- Internal electronic transfers between accounts held under the same customer number using Internet Banking, Phone Banking or rediATM's.
- A bill payment request using the BPAY[®] system.
- An ATM withdrawal made at an ATM which is not part of the rediATM, nab or BOQ network (note a direct ATM charge may be applied by the ATM owner at the time of the withdrawal).
- A balance enquiry on an account conducted through any ATM in Australia (note a direct ATM charge may be applied by the ATM owner at the time of balance enquiry should the balance enquiry be made at an ATM which is not part of the rediATM, nab or BOQ network).
- Government charges.
- The transaction for presentation on your account of a MyState Corporate Cheque (note a separate fee will be charged for the issue of the cheque - see section B).
- The transaction for a periodical payment established via Internet Banking (A fee may be charged for each occurrence not processed via Internet Banking - see section B).

Section B

Other Fees and Charges

The following fees and charges are in addition to transaction fees detailed in Section A. Where stated, some fees will be charged to your account on the last day of the month.

Bank@Post Withdrawal Fee

Per withdrawal \$2.50

These fees are debited on the last day of each month.

This fee is charged in addition to any Electronic Transaction fee which may apply.

BPAY Query Fee

This fee is charged when you request a trace of a BPAY transaction \$15.00

Visa Debit Card Fees

Cash Advance

Over the counter or at an ATM overseas \$5.00

This fee is debited on the last day of each month. Cash advances overseas will incur additional Third Party charges.

Visa Overseas Emergency Cash Advance

Third Party charge \$175.00

Should Visa decline your application a \$50.00 fee applies.

Foreign currency conversion 3% of transaction amount

Visa International will convert all transactions made overseas on the Visa Debit Card into Australian dollars at the foreign exchange rate that applies on the day the transaction is processed by Visa International.

A conversion fee of 3% of the value of the transaction is payable (of which 2% is payable to Cuscal Limited, the principal member of Visa International under which MyState provides Visa Debit Cards).

Transactions may not be processed to your Linked Account on the same day. To the extent permitted by law, you bear the risk of a change in exchange rates in the intervening period.

Emergency Card Replacement Overseas

Third Party charge \$175.00

Should Visa decline your application a \$50.00 fee applies.

Card Replacement Fee

Within Australia \$10.00

Applicable for the replacement of a MyState Visa Debit Card except if:

- The card is faulty at time of issue and returned to MyState; or
- The card is stolen and a copy of a police report is provided.

Declined Transaction Fee

Per decline due to insufficient cleared funds being available \$0.50

To avoid this fee, check your balance before you attempt to withdraw funds.

Transaction Verification Fee

Per transaction \$15.00

Charged when MyState is requested to investigate a transaction. The fee will not be charged if MyState finds that the transaction is incorrect.

Copies of Sales Vouchers on Visa Purchases

If a copy is required \$15.00

Bank Cheque

Per item \$10.00

Bank Guarantee

Establishment Fee 1% of \$ amount guaranteed or minimum fee \$150.00

Facility Fee 1% of amount guaranteed payable half yearly in advance

Cash Handling Fee

Deposits and withdrawals of \$3,000.00 and above per transaction \$10.00

Certificates Supplied

Certificate of account balance \$15.00

Certificate of interest paid or received \$15.00

Other certificates for audit or other purposes \$30.00

This fee is charged when a certified letter or statement is required

Cheque Book Fee

Per 50 form Cheque Book issued \$5.00

Per 100 form Cheque Book issued \$10.00

Cheque Withdrawal (MyState Corporate Cheque)

Per item \$8.00

This fee applies to cheques you request we draw for you, including over the counter, through the Service Centre or via a mail or facsimile request.

This fee is debited on the last day of each month.

Stop Payment Corporate Cheque

Per item \$30.00

A request that payment not be made on a MyState Corporate Cheque not yet presented. This request will only be accepted if the cheque has been lost or stolen. This fee will be charged when your request is received.

Dishonour and Rejection Fee

Per item dishonoured \$30.00

This fee will be debited to your account on the day of the dishonour or rejection. This fee is charged when any payment on your account, whether customer cheque, periodical payment, transfer order, account transfer, direct debit or BPAY cannot be processed or is dishonoured.

To avoid this fee, make sure you have enough funds in your account at all times.

External Internet Banking Transfer Rejection Fee

Per item rejected \$16.50

This fee will be debited to your account on the day of receipt of notification of the rejection. This fee is charged when any Internet Banking payment from your account to another financial institution is rejected and returned to MyState.

Customers should note that the account name does not form part of the payment instructions and that the name will be disregarded in making the payment and that MyState and the receiving party's financial institution may rely solely on the account number.

To avoid this fee, ensure the BSB, account number and name of the account to which you are sending funds to are all correct.

Cheques Deposited and Dishonoured

Per item \$20.00

This fee is charged when a cheque that is not drawn on your MyState account is deposited into your account and is dishonoured.

Representation and Collection of Dishonoured Cheques

Per item \$15.00

A cheque that is not drawn on your MyState account, which had previously been deposited into your account and dishonoured due to lack of funds, presented again on a collection basis.

Enforcement Expenses

Arrears letter \$30.00

Overdrawn default letter \$30.00*

Other default notices \$30.00

Demand notices \$30.00

*Per daily occurrence, for any account (with or without an approved overdraft limit) where MyState honours a drawing that overdraws the account or exceeds the authorised overdraft limit. This fee is debited on the last day of each month.

There may be other enforcement expenses that MyState may have to pay to Third Parties resulting from a breach of the account terms and conditions. These Third Party charges will be debited to your account.

To avoid this fee, make sure you have enough funds in your account at all times.

Inactive Accounts

Per month \$2.00

For any savings account on which you have not transacted for at least 12 months.

To avoid this fee, call the Service Centre to close any account you no longer use.

Lottery Claims

Per claim Cost of Registered Mail

Stop Payment on Lost or Stolen Drafts

Per draft \$25.00

Plus any Third Party charges that may apply.

Periodical Payments (Staff Assisted)

To non-MyState accounts per occurrence \$7.00*

*A periodical payment is a recurring payment to another account.

A periodical payment arranged through Internet Banking (where available) is exempt from this fee.

A periodical payment to a MyState Loan account arranged through MyState is also exempt from this fee.

Permanent Payment Alteration to Authority

Per occurrence \$2.00

This fee is debited on the last day of each month.

Permanent Payment Authority refers to periodical payment, transfer order, account transfer to another institution, direct debit, direct credit (including payroll) and debit distribution instructions. Alterations must be advised at least three days before the payment is made.

Alterations to permanent payment authorities arranged via Internet Banking (where available) are exempt from this fee.

Special Clearance of Cheques

Per item \$20.00

Plus any Third Party fee that may apply.

Statements

Replacement (3 days notice required)

Per page \$5.00

Exact replica of original statement.

Transaction listing

Per page \$2.00

A transaction listing is not a statement and provides basic transaction details only.

Stop Payments

Per item \$30.00

A request that payment not be made on a MyState customer cheque not yet presented. This fee will be charged if the cheque is presented. This fee also applies to direct debits, periodical payments, transfer orders and BPAY future payments if MyState receives a request to stop payment on a drawing.

Sweep Facility

Establishment of facility	\$15.00
Alteration to facility per request	\$5.00

Sweep facilities are not available on all accounts.

Electronic Funds Transfer (Outward) within Australia

Per item	\$15.00
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Transfer of Australian Dollars in Australia that on receipt becomes available to the recipient via SWIFT electronic payments.

Telegraphic and Electronic Transfer (Inward)

Per item	\$7.50
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SWIFT electronic payment or inward telegraphic transfer to MyState in Australia Dollars from another financial institution.

Contractual Set Off

MyState generated transfer of funds from one account to another	\$10.00
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This is charged when you overdraw your account without a formal overdraft limit. If you have funds available in another account with MyState we may transfer funds to clear your overdrawn balance.

To avoid this fee, make sure you have enough funds in your account at all times.

Voucher Retrieval Fee

Per Voucher Search	\$15.00
Copy per Voucher (plus Voucher Search Fee)	\$2.00

Overdrawn Account Interest

Deposit accounts without overdraft arrangements must have a credit balance. MyState is under no obligation to honour cheques, or allow any withdrawal that would overdraw an account without an approved overdraft facility.

If MyState honours a cheque or debit which overdraws an account, the amount overdrawn (referred to as the credit provided) will attract debit interest charged to the account on the last day of the calendar month. This interest, which will be charged to your account as 'Overdraft Interest', is calculated on the daily closing debit balance using the 'Unarranged Borrowing Rate'. Please refer to the *Interest Rates for Business Lending* for the current 'Unarranged Borrowing Rate'.

Any credit provided is short term credit and must be repaid within 7 days of being provided.

In addition, Overdrawn Default Letter Expenses will be applied (see Enforcement Expenses).

Internet Banking Second Factor Authentication Fees

Fees quoted in this section include GST.

Issue of security token device*	\$25.00
Issue of security token software	Nil
Monthly service fee ⁺	\$5.50
Replacement security token device	\$25.00

* This fee is waived for the first 2 security devices issued, the 3rd and subsequent devices will incur this fee.

+ This fee is waived for the first 2 security token devices or software issued, the 3rd and subsequent devices or software will incur this fee.

Foreign Exchange – Mastercard

Cash Passport Card Issue

1.1% per initial load amount	minimum charge \$15.00
1.0% per re-load amount	no minimum applies

Applies when you purchase or reload a prepaid PIN protected travel money card. Fee is charged when the card is purchased or reloaded.

Cash Passport Card Repurchase Charge

Per card	\$10.00
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Applies when you withdraw the remaining funds from a Cash Passport card at any MyState Branch. Charge is deducted from the remaining card balance when the card is repurchased.

Foreign Exchange – Travelex

Foreign Draft/Cheque

Per draft	\$20.00
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Applies when you request a cheque made out to an overseas payee in a foreign currency. Fee is charged when the draft is issued.

Foreign Currency Note Purchase

1.1% of total value of notes	minimum charge \$15.00
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Applies when you purchase foreign currency notes. Fee is charged at the time of the transaction. Note; MyState does not offer a foreign currency note repurchase service.

Telegraphic Transfer Outbound (foreign currency)

Per transfer \$30.00

Applies when you request us to make a telegraphic transfer to another party in a foreign currency. Fee is charged at the time the transfer is requested.

Telegraphic Transfer Outbound (Australian dollars)

Per transfer \$45.00

Applies when you request us to make an overseas telegraphic transfer to another party in Australian dollars. Fee is charged at the time the transfer is requested. Not available to all countries.

Repurchase of Foreign Currency Documents

Per cheque, draft or other instrument \$10.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments up to AUD \$5,000 value. Fee is charged when the foreign currency documents are repurchased.

Repurchase of Foreign Currency Documents on a Collection Basis

Per cheque, draft or other instrument \$55.00

Applies when you request us to purchase overseas drafts, personal cheques or negotiable instruments over AUD \$5,000 and/or requiring collection prior to payment. Fee is charged when funds are returned from the overseas bank and credited to your account.

Customers should refer to Travelex brochures for details of any additional transaction fees charged directly by Travelex and the conditions of use relating to an acquired Travelex product.

Section C

Government Fees and Charges

Government Fees and Charges where applicable will be charged at the actual cost to MyState.

How to contact MyState

138 001

mystate.com.au

Mail: MyState

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Hobart Tasmania 7001

Email: info@mystate.com.au

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