

Fees & Charges

Household Lending

Effective Date 1 July 2023

Section A Personal Accounts

Mortgage Loans

(Owner Occupied and Residential Investment Loans)

	Establishment Fee	Settlement Fee
Basic Variable		
Owner Occupied	\$0	\$350.00
Residential Investment	\$300.00	\$350.00
Special Residential	\$450.00	\$350.00
Fixed Rate	\$450.00	\$350.00
Standard Variable	\$600.00	\$350.00
Increase to existing Mortgage Loans	\$350.00	nil

Section B Other Fees and Charges

Miscellaneous

	Fee
Fixed Rate Lock In Fee. Subject to availability*	\$395 or 0.15% of loan amount, whichever is greater
Break Cost Fee ^	Calculated at time of payout
Additional Valuation Fee (per each additional security)	\$200.00
Company/Trust Fee	\$200.00
Foreign Income Fee	\$600.00
Mortgage preparation	\$95.00
Progressive draw (per draw)	\$150.00
Subsequent dealing	\$150.00
Title production	\$150.00
Loan redraw (Staff assisted per draw)	\$30.00
Letter of Variation	\$150.00
Copy of Title	\$30.00
Mortgage discharge	\$380.00
Switch Fee	\$150.00
Dishonour and Rejection fee (per dishonour)	\$5.00~
Cheques deposited and dishonoured (per cheque)	\$20.00~

* The Fixed Rate Lock In Fee enables Home Loan applicants to 'lock' the fixed interest rate applying at the date of application for up to 90 days. The Fixed Rate Lock In Fee is to be paid by the loan applicant(s) at the time of the loan application. The Fixed Rate Lock In Fee will be refunded in the event the loan does not proceed to funding.

~ For fixed rate personal loans (no longer offered from 1 June 2021):
dishonour and rejection fee (per dishonour) - \$20.
Cheques deposited and dishonoured (per cheque) - \$10

^ May be payable if you pay out a fixed rate loan before the fixed rate expiry. Refer to your loan contract booklet.

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Bank/Performance Guarantees

	Fee
Establishment Fee	1% of \$ amount guaranteed
Half yearly fee thereafter	1% of \$ amount guaranteed

Minimum \$50.00 for both Establishment and Half-yearly fee.

Enforcement Expenses

	Fee
Arrears Administration Fee *	\$30.00
Overdrawn Administration Fee	\$30.00
Other default notices	\$30.00
Demand notices	\$30.00
Non-insurance Renewal Service expense	\$25.00

There may be other enforcement expenses that MyState Bank may have to pay for third parties resulting from a breach of the contract.

* Payable on the seventh and the fourteenth day the account relating to the loan contract remains in arrears. (For older contracts, different frequencies may apply. Please refer to your contract).

Section C

Government Fees

Government Fees for the following will be charged at the actual cost to MyState Bank.

- Registration of security interest over vehicle or property
- Bill of Sale Renewal Fee
- Club/Association Incorporated Search
- Business Names Extract
- Company Extract

Please note:

The information in this brochure about fees and charges applicable to our loan products is indicative only.

A full list of fees and charges will be disclosed in the loan offer document. The information in this brochure is subject to that offer document.

Where MyState Bank incurs a third party fee in arranging a service or product these will be debited to your account.

These fees are not ascertainable at this time.

The Fees and Charges are current at the time of printing and are subject to change.